

**THE MASONIC PROVINCE OF SOUTH WALES**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2019**

	Year Ended 31st March 2019	Year Ended 31st March 2018
<b>INCOME</b>		
Provincial Dues	92,858	93,060
Year Book Receipts	16,885	16,245
Bank Interest Received	477	523
Insurance Receipts and Commissions	2,612	2,547
Advertising in Year Book	8,767	8,407
Sundry Income	9,640	2,250
Miscellaneous Income	610	972
Vat Recoveries	6,414	7,169
<b>Total Income</b>	<u>138,263</u>	<u>131,173</u>
<b>EXPENDITURE</b>		
Staff Costs	92,157	76,964
Staff Training	1,360	0
Rent, Council Tax and Water	11,323	6,393
Light and Heat	1,162	4,740
Repairs and Renewals	362	452
Printing and Stationery	1,620	991
Postages	934	1,154
Year Book Costs	5,200	6,986
Telephone Charges	1,652	1,442
Equipment Leasing	1,153	1,063
Bank Charges	406	418
Cleaning and Sundries	1,487	1,677
Functions and Expenses	12,635	10,548
Insurance Costs	2,404	2,010
Advertising and Subscriptions	340	250
Computer Costs	939	1,564
Waste Disposal	316	282
Sundry Items	200	300
Depreciation	1,648	2,036
<b>Total Expenditure</b>	<u>137,298</u>	<u>119,270</u>
<b>Excess of Income over Expenditure</b>	<u><u>965</u></u>	<u><u>11,903</u></u>

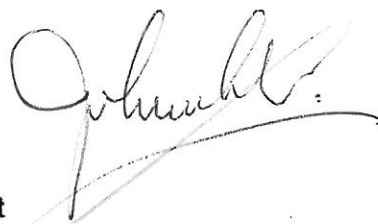
Included in staff costs is a redundancy payment.

**THE MASONIC PROVINCE OF SOUTH WALES**

**BALANCE SHEET AS AT 31ST MARCH 2019**

	Year Ended 31st March 2019		Year Ended 31st March 2018	
	£	£	£	£
<b>FIXED ASSETS</b>				
Fixed Assets (See Schedule)	7,377		9,025	
Standards and Regalia	5,386		5,386	
Y Dalaith Equipment	<u>152</u>		<u>190</u>	
		12,915		14,601
<b>CURRENT ASSETS</b>				
Sundry Debtors	4,828		12,601	
Advance Payments	4,990		4,932	
Y Dalaith Debtors	1,520		975	
Y Dalaith Bank Account	6,764		7,572	
Accrued Dues	22,133		22,503	
Office Bank Account	136,653		127,727	
Grants Bank Account	1,824		6,359	
Deposit Accounts	54,000		53,000	
Cash In Hand	<u>320</u>		<u>207</u>	
	<u>233,032</u>		<u>235,876</u>	
<b>CURRENT LIABILITIES</b>				
Sundry Creditors	23,732		27,431	
Vat	3,744		685	
Grants Outstanding	<u>2,265</u>		<u>6,819</u>	
	<u>29,741</u>		<u>34,935</u>	
<b>NET CURRENT ASSETS</b>		<u>203,291</u>		<u>200,941</u>
<b>NET ASSETS</b>		<u><u>216,206</u></u>		<u><u>215,542</u></u>
<b>CAPITAL ACCOUNT</b>				
Balance Brought Forward		206,805		194,902
Excess of Income over Expenditure		<u>965</u>		<u>11,903</u>
		207,770		206,805
Y Dalaith				
Balance Brought Forward	8,737		9,611	
Operating Deficit/Surplus	<u>(301)</u>		<u>(874)</u>	
		8,436		8,737
Balance Carried Forward		<u><u>216,206</u></u>		<u><u>215,542</u></u>

John Child DL FCA  
Provincial Grand Treasurer

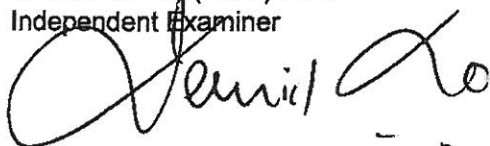


14th June 2019.

**Independent Examiner's Report**

I have examined the Income and Expenditure Account for the year ended 31st March 2019, and the Balance Sheet as at that date, which I certify to be in accordance with the books of account of the Province, and to be correct.

D.K.W. Lo Bsc(Econ) FCA  
Independent Examiner



14/6/19

## THE MASONIC PROVINCE OF SOUTH WALES

### FIXED ASSETS AS AT 31ST MARCH 2019

	<b>Furniture &amp; Equipment</b>	<b>Leasehold Improvements</b>	<b>Total</b>
<b>COST</b>			
Balance as at 1st April 2018	32,670	4,873	37,543
Added	0	0	0
Disposals	0	0	0
Balance as at 31st March 2019	<u>32,670</u>	<u>4,873</u>	<u>37,543</u>
<b>DEPRECIATION</b>			
Balance as at 1st April 2018	25,223	3,295	28,518
Depreciation Charge	1,490	158	1,648
On Disposals	0	0	0
Balance as at 31st March 2019	<u>26,713</u>	<u>3,453</u>	<u>30,166</u>
<b>NET BOOK VALUE</b>			
As At 31st March 2019	<u>5,957</u>	<u>1,420</u>	<u>7,377</u>
As At 31st March 2018	<u>7,447</u>	<u>1,578</u>	<u>9,025</u>

# Y DALAITH

## INCOME AND EXPENDITURE ACCOUNT

	YEAR ENDED 31 MARCH 2019.	YEAR ENDED 31 MARCH 2018.
<b>INCOME</b>		
SALES	10,756	10,123
<b>EXPENDITURE</b>		
PRINTING	8,310	8,267
COMPUTER COSTS	145	0
POSTAGES AND STATIONERY	451	872
VAT	524	710
DONATIONS	1,075	1,100
DONATIONS DEFIBRILLATOR	500	0
BANK CHARGES	15	0
DEPRECIATION	38	48
	<u>11,057</u>	<u>10,997</u>
<b>EXCESS EXPENDITURE OVER INCOME</b>	<u>(301)</u>	<u>(874)</u>

## **BALANCE SHEET**

	AS AT 31 MARCH 2019.	AS AT 31 MARCH 2018.
<b>FIXED ASSETS</b>		
EQUIPMENT AT COST	1,476	1,476
ADDED	0	0
ACCUMULATED DEPRECIATION	<u>1,324</u>	<u>1,286</u>
	152	190
<b>CURRENT ASSETS</b>		
DEBTORS	1,520	975
BANK ACCOUNT	60	60
BANK ACCOUNT	<u>6,704</u>	<u>7,512</u>
	<u>8,284</u>	<u>8,547</u>
<b>CURRENT LIABILITIES</b>		
CREDITORS	0	0
RECEIVED IN ADVANCE	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
<b>NETT CURRENT ASSETS</b>	8,284	8,547
<b>TOTAL NETT ASSETS</b>	<u>8,436</u>	<u>8,737</u>
<b>REPRESENTED BY ACCUMULATED FUND</b>		
BALANCE BROUGHT FORWARD	8,737	9,611
EXCESS EXPENDITURE OVER INCOME	(301)	(874)
BALANCE CARRIED FORWARD	<u>8,436</u>	<u>8,737</u>

PREPARED BY W/BRO GRAHAM WILCOX AND W/BRO JOHN CHILD