

THE MASONIC PROVINCE OF SOUTH WALES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

| | Year Ended 31st March 2018 | Year Ended 31st March 2017 |
|--|-------------------------------|-------------------------------|
| INCOME | | |
| Provincial Dues | 93,060 | 95,764 |
| Year Book Receipts | 16,245 | 16,870 |
| Bank Interest Received | 523 | 710 |
| Insurance Receipts and Commissions | 2,547 | 2,604 |
| Advertising in Year Book | 8,407 | 6,925 |
| Calenders and Diaries | 0 | 555 |
| Miscellaneous Income | 972 | 1,549 |
| Vat Recoveries | 7,169 | 7,190 |
| Rent | 2,250 | 4,250 |
| Total Income | <u>131,173</u> | <u>136,417</u> |
| EXPENDITURE | | |
| Salaries Nic and Pensions | 76,964 | 68,983 |
| Rent, Council Tax and Water | 6,393 | 13,711 |
| Light and Heat | 4,740 | 3,856 |
| Repairs and Renewals | 452 | 862 |
| Printing and Stationery | 991 | 1,330 |
| Postages | 1,154 | 1,194 |
| Year Book Costs | 6,986 | 8,595 |
| Telephone Charges | 1,442 | 1,344 |
| Equipment Leasing | 1,063 | 177 |
| Bank Charges | 418 | 528 |
| Cleaning and Sundries | 1,677 | 1,510 |
| Functions and Expenses | 10,548 | 7,856 |
| Insurance Costs | 2,010 | 2,480 |
| Advertising | 250 | 502 |
| Computer Costs | 1,564 | 1,469 |
| Waste Disposal | 282 | 287 |
| Professional Fees | 0 | 150 |
| Sundry Items | 300 | 290 |
| Depreciation | 2,036 | 2,522 |
| Total Expenditure | <u>119,270</u> | <u>117,646</u> |
| Excess of Income over Expenditure | <u><u>11,903</u></u> | <u><u>18,771</u></u> |

THE MASONIC PROVINCE OF SOUTH WALES

BALANCE SHEET AS AT 31ST MARCH 2018

| | Year Ended 31st March 2018 | | Year Ended 31st March 2017 | |
|-----------------------------------|-------------------------------|----------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| Fixed Assets (See Schedule) | 9,025 | | 11,061 | |
| Standards and Regalia | 5,386 | | 5,386 | |
| Y Dalaith Equipment | 190 | | 238 | |
| | | 14,601 | | 16,685 |
| CURRENT ASSETS | | | | |
| Sundry Debtors | 12,601 | | 8,228 | |
| Advance Payments | 4,932 | | 4,694 | |
| Y Dalaith Debtors | 975 | | 2,990 | |
| Y Dalaith Bank Account | 7,572 | | 6,383 | |
| Accrued Dues | 22,503 | | 22,981 | |
| Office Bank Account | 127,727 | | 116,819 | |
| Grants Bank Account | 6,359 | | 37,832 | |
| Deposit Accounts | 53,000 | | 52,000 | |
| Cash In Hand | 207 | | 312 | |
| | <u>235,876</u> | | <u>252,239</u> | |
| CURRENT LIABILITIES | | | | |
| Sundry Creditors | 27,431 | | 23,003 | |
| Vat | 685 | | 3,222 | |
| Grants Outstanding | 6,819 | | 38,186 | |
| | <u>34,935</u> | | <u>64,411</u> | |
| NET CURRENT ASSETS | | 200,941 | | 187,828 |
| NET ASSETS | | <u>215,542</u> | | <u>204,513</u> |
| CAPITAL ACCOUNT | | | | |
| Balance Brought Forward | | 194,902 | | 176,131 |
| Excess of Income over Expenditure | | 11,903 | | 18,771 |
| | | <u>206,805</u> | | <u>194,902</u> |
| Y Dalaith | | | | |
| Balance Brought Forward | 9,611 | | 8,396 | |
| Operating Deficit/Surplus | (874) | | 1,215 | |
| | | <u>8,737</u> | | <u>9,611</u> |
| Balance Carried Forward | | <u>215,542</u> | | <u>204,513</u> |

John Child DL FCA
Provincial Grand Treasurer

Independent Examiner's Report

I have examined the Income and Expenditure Account for the year ended 31st March 2018, and the Balance Sheet as at that date, which I certify to be in accordance with the books of account of the Province, and to be correct.

D.K.W. Lo Bsc(Econ) FCA
Independent Examiner

THE MASONIC PROVINCE OF SOUTH WALES

FIXED ASSETS AS AT 31ST MARCH 2018

| | Furniture & Equipment | Leasehold Improvements | Total |
|-------------------------------|--------------------------|---------------------------|---------------|
| COST | | | |
| Balance as at 1st April 2017 | 32,670 | 4,873 | 37,543 |
| Added | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| Balance as at 31st March 2018 | <u>32,670</u> | <u>4,873</u> | <u>37,543</u> |
| DEPRECIATION | | | |
| Balance as at 1st April 2017 | 23,362 | 3,120 | 26,482 |
| Depreciation Charge | 1,861 | 175 | 2,036 |
| On Disposals | 0 | 0 | 0 |
| Balance as at 31st March 2018 | <u>25,223</u> | <u>3,295</u> | <u>28,518</u> |
| NET BOOK VALUE | | | |
| As At 31st March 2018 | <u>7,447</u> | <u>1,578</u> | <u>9,025</u> |
| As At 31st March 2017 | <u>9,308</u> | <u>1,753</u> | <u>11,061</u> |

THE MASONIC PROVINCE OF SOUTH WALES
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2018

| | Year Ended 31st March 2018 | | Year Ended 31st March 2017 | |
|---------------------------------------|-------------------------------|---------------------|-------------------------------|---------------------|
| | £ | £ | £ | £ |
| INCOME | | | | |
| Sales | | 10,123 | | 11,664 |
| EXPENDITURE | | | | |
| Printing | 8,267 | | 7,590 | |
| Computer Costs | 0 | | 92 | |
| Postages and Stationery | 872 | | 275 | |
| Vat | 710 | | 1,383 | |
| Donations | 1,100 | | 1,000 | |
| Donations Defibrillator | 0 | | 50 | |
| Depreciation | 48 | | 59 | |
| | | <u>10,997</u> | | <u>10,449</u> |
| Excess Expenditure Over Income | | <u><u>(874)</u></u> | | <u><u>1,215</u></u> |

BALANCE SHEET AS AT 31ST MARCH 2018

| | Year Ended 31st March 2018 | | Year Ended 31st March 2017 | |
|--|-------------------------------|---------------------|-------------------------------|---------------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| Equipment at Cost | 1,476 | | 1,476 | |
| Added | 0 | | 0 | |
| Accumulated Depreciation | <u>1,286</u> | | <u>1,238</u> | |
| | | 190 | | 238 |
| CURRENT ASSETS | | | | |
| Debtors | 975 | | 2,990 | |
| Bank Account | 60 | | 60 | |
| Bank Account | <u>7,512</u> | | <u>6,323</u> | |
| | <u>8,547</u> | | <u>9,373</u> | |
| NET CURRENT ASSETS | | <u>8,547</u> | | <u>9,373</u> |
| NET ASSETS | | <u><u>8,737</u></u> | | <u><u>9,611</u></u> |
| REPRESENTED BY ACCUMULATED FUND | | | | |
| Balance Brought Forward | | 9,611 | | 8,396 |
| Excess Expenditure Over Income | | <u>(874)</u> | | <u>1,215</u> |
| Balance Carried Forward | | <u><u>8,737</u></u> | | <u><u>9,611</u></u> |

PREPARED BY W/BRO GRAHAM WILCOX AND W/BRO JOHN CHILD