

**THE MASONIC PROVINCE OF SOUTH WALES**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2020**

	<b>Year Ended 31st March 2020</b>	<b>Year Ended 31st March 2019</b>	
<b>INCOME</b>			
Provincial Dues	75,236	92,858	
Year Book Receipts	135	16,885	
Bank Interest Received	541	477	
Insurance Receipts and Commissions	2,482	2,612	
Advertising in Year Book	6,885	8,767	
Sundry Income	0	9,640	
Miscellaneous Income	1,403	610	
Vat Recoveries	9,422	6,414	
<b>Total Income</b>	<u>96,104</u>	<u>138,263</u>	
<b>EXPENDITURE</b>			
Staff Costs	38,221	92,157	
Staff Training	0	1,360	
Rent, Council Tax and Water	8,711	11,323	
Light and Heat	1,183	1,162	
Repairs and Renewals	2,756	362	
Office Move Expenses	2,554	0	
Printing and Stationery	908	1,620	
Postages	697	934	
Year Book Costs	1,290	5,200	
Telephone Charges	1,665	1,652	
Equipment Leasing	1,150	1,153	
Bank Charges	318	406	
Cleaning and Sundries	1,093	1,487	
Functions and Expenses	14,334	12,635	
Insurance Costs	3,716	2,404	
Advertising and Subscriptions	698	340	
Computer Costs	3,118	939	
Waste Disposal	214	316	
Sundry Items	1,186	200	
Depreciation	2,997	1,648	
<b>Total Expenditure</b>	<u>86,809</u>	<u>137,298</u>	
<b>Excess of Income over Expenditure</b>	<u><u>9,295</u></u>	<u><u>965</u></u>	

**THE MASONIC PROVINCE OF SOUTH WALES**

**BALANCE SHEET AS AT 31ST MARCH 2020**

	Year Ended 31st March 2020		Year Ended 31st March 2019	
	£	£	£	£
<b>FIXED ASSETS</b>				
Furniture and Fittings	4,766		7,377	
Standards and Regalia	5,000		5,386	
Y Dalaith Equipment	<u>122</u>		<u>152</u>	
		9,888		12,915
<b>CURRENT ASSETS</b>				
Sundry Debtors	3,612		4,828	
Advance Payments	2,081		4,990	
Advance Rent	15,500		0	
Y Dalaith Debtors	3,783		1,520	
Y Dalaith Bank Account	6,442		6,764	
Accrued Dues	0		22,133	
Office Bank Account	157,300		136,653	
Grants Bank Account	2,346		1,824	
Deposit Accounts	55,000		54,000	
Cash In Hand	<u>57</u>		<u>320</u>	
	<u>246,121</u>		<u>233,032</u>	
<b>CURRENT LIABILITIES</b>				
Sundry Creditors	7,048		23,732	
Vat	483		3,744	
Grants Outstanding	<u>2,866</u>		<u>2,265</u>	
	<u>10,397</u>		<u>29,741</u>	
<b>NET CURRENT ASSETS</b>		<u>235,724</u>		<u>203,291</u>
<b>NET ASSETS</b>		<u><u>245,612</u></u>		<u><u>216,206</u></u>
<b>CAPITAL ACCOUNT</b>				
Balance Brought Forward		207,770		206,805
Reserves No Longer Required		18,200		0
Excess of Income over Expenditure		<u>9,295</u>		<u>965</u>
		235,265		207,770
Y Dalaith				
Balance Brought Forward	8,436		8,737	
Operating Deficit/Surplus	<u>1,911</u>		<u>(301)</u>	
		10,347		8,436
Balance Carried Forward		<u><u>245,612</u></u>		<u><u>216,206</u></u>

John Child DL FCA  
Provincial Grand Treasurer

Independent Examiner's Report

I have examined the Income and Expenditure Account for the year ended 31st March 2020, and the Balance Sheet as at that date, which I certify to be in accordance with the books of account of the Province, and to be correct.

D.K.W. Lo Bsc(Econ) FCA  
Independent Examiner



## THE MASONIC PROVINCE OF SOUTH WALES

### FIXED ASSETS AS AT 31ST MARCH 2020

	<b>Furniture &amp; Fittings</b>
<b>COST</b>	
Balance as at 1st April 2019	37,543
Added	0
Disposals	0
Balance as at 31st March 2020	<u>37,543</u>

<b>DEPRECIATION</b>	
Balance as at 1st April 2019	30,166
Depreciation Charge	2,611
On Disposals	0
Balance as at 31st March 2020	<u>32,777</u>

<b>NET BOOK VALUE</b>	
As At 31st March 2020	<u>4,766</u>
As At 31st March 2019	<u>7,377</u>

	<b>Regalia</b>
<b>COST</b>	
Balance as at 1st April 2019	5,386
Added	0
Disposals	0
Balance as at 31st March 2020	<u>5,386</u>

<b>DEPRECIATION</b>	
Balance as at 1st April 2019	0
Depreciation	386
Disposals	0
Balance as at 31st March 2020	<u>386</u>

<b>As At 31st March 2020</b>	<u><b>5,000</b></u>
<b>As At 31st March 2019</b>	<u><b>5,386</b></u>

# Y DALAITH

## INCOME AND EXPENDITURE ACCOUNT

	YEAR ENDED 31 MARCH 2020.	YEAR ENDED 31 MARCH 2019.
<b>INCOME</b>		
SALES	12,953	10,756
<b>EXPENDITURE</b>		
PRINTING	8,770	8,310
COMPUTER COSTS	0	145
POSTAGES AND STATIONERY	796	451
VAT	946	524
DONATIONS	500	1,075
DONATIONS DEFIBRILLATOR	0	500
BANK CHARGES	0	15
DEPRECIATION	30	38
	<u>11,042</u>	<u>11,057</u>
<b>SURPLUS/EXCESS EXPENDITURE OVER INCOME</b>	<u>1,911</u>	<u>(301)</u>

## **BALANCE SHEET**

	AS AT 31 MARCH 2020.	AS AT 31 MARCH 2019.
<b>FIXED ASSETS</b>		
EQUIPMENT AT COST	1,476	1,476
ADDED	0	0
ACCUMULATED DEPRECIATION	<u>1,354</u>	<u>1,324</u>
	122	152
<b>CURRENT ASSETS</b>		
DEBTORS	3,783	1,520
BANK ACCOUNT	60	60
BANK ACCOUNT	<u>6,382</u>	<u>6,704</u>
	<u>10,225</u>	<u>8,284</u>
<b>CURRENT LIABILITIES</b>		
CREDITORS	0	0
RECEIVED IN ADVANCE	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
<b>NETT CURRENT ASSETS</b>	10,225	8,284
<b>TOTAL NETT ASSETS</b>	<u>10,347</u>	<u>8,436</u>
<b>REPRESENTED BY ACCUMULATED FUND</b>		
BALANCE BROUGHT FORWARD	8,436	8,737
SURPLUS/EXCESS EXPENDITURE OVER INCOME	1,911	(301)
BALANCE CARRIED FORWARD	<u>10,347</u>	<u>8,436</u>

PREPARED BY W/BRO GRAHAM WILCOX AND W/BRO JOHN CHILD