

THE MASONIC PROVINCE OF SOUTH WALES

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017**

	Year Ended 31st March 2017	Year Ended 31st March 2016
INCOME		
Provincial Dues	95,764	90,945
Year Book Receipts	16,870	17,267
Bank Interest Received	710	558
Insurance Receipts and Commissions	2,604	2,724
Donation from Y Dalaith	0	1,000
Advertising in Year Book	6,925	5,123
Calenders and Diaries	555	0
Miscellaneous Income	1,549	1,080
Vat Recoveries	7,190	6,453
Rent	4,250	4,250
Total Income	<u>136,417</u>	<u>129,400</u>
EXPENDITURE		
Salaries Nic and Pensions	68,983	67,693
Rent, Council Tax and Water	13,711	13,656
Light and Heat	3,856	2,600
Repairs and Renewals	862	631
Printing and Stationery	1,330	1,203
Postages	1,194	1,608
Year Book Costs	8,595	7,000
Telephone Charges	1,344	1,354
Equipment Leasing	177	718
Bank Charges	528	413
Cleaning and Sundries	1,510	1,623
Functions and Expenses	7,856	8,239
Insurance Costs	2,480	2,177
Advertising	502	739
Computer Costs	1,469	1,028
Waste Disposal	287	223
Professional Fees	150	0
Sundry Items	290	200
Depreciation	2,522	3,125
Total Expenditure	<u>117,646</u>	<u>114,230</u>
Excess of Income over Expenditure	<u><u>18,771</u></u>	<u><u>15,170</u></u>

CURRENT ASSETS

Sundry Debtors	8,228	6,539
Advance Payments	4,694	4,621
Y Dalaith Debtors	2,990	1,244
Y Dalaith Bank Account	6,383	6,855
Accrued Dues	22,981	22,389
Office Bank Account	116,819	93,717
Grants Bank Account	37,832	21,219
Deposit Accounts	52,000	51,094
Cash In Hand	312	66
	<u>252,239</u>	<u>207,744</u>

CURRENT LIABILITIES

Sundry Creditors	23,003	19,161
Vat	3,222	1,994
Grants Outstanding	38,186	21,328
	<u>64,411</u>	<u>42,483</u>

NET CURRENT ASSETS

187,828

165,261

NET ASSETS204,513184,527**CAPITAL ACCOUNT**

Balance Brought Forward	176,131	160,961
Excess of Income over Expenditure	18,771	15,170
	<u>194,902</u>	<u>176,131</u>
Y Dalaith		
Balance Brought Forward	8,396	10,775
Operating Surplus/Deficit	1,215	(2,379)
	<u>9,611</u>	<u>8,396</u>
Balance Carried Forward	<u>204,513</u>	<u>184,527</u>

John Child FCA
Provincial Grand Treasurer

Independent Examiner's Report

I have examined the Income and Expenditure Account for the year ended 31st March 2017, and the Balance Sheet as at that date, which I certify to be in accordance with the books of account of the Province, and to be correct.

D.K.W. Lo Bsc(Econ) F.C.A.
Independent Examiner

THE MASONIC PROVINCE OF SOUTH WALES

FIXED ASSETS AS AT 31ST MARCH 2017

	Furniture & Equipment	Leasehold Improvements	Total
COST			
Balance as at 1st April 2016	32,670	4,873	37,543
Added	0	0	0
Disposals	0	0	0
Balance as at 31st March 2017	<u>32,670</u>	<u>4,873</u>	<u>37,543</u>
 DEPRECIATION			
Balance as at 1st April 2016	21,035	2,925	23,960
Depreciation Charge	2,327	195	2,522
On Disposals	0	0	0
Balance as at 31st March 2017	<u>23,362</u>	<u>3,120</u>	<u>26,482</u>
 NET BOOK VALUE			
As At 31st March 2017	<u>9,308</u>	<u>1,753</u>	<u>11,061</u>
As At 31st March 2016	<u>11,635</u>	<u>1,948</u>	<u>13,583</u>

**THE MASONIC PROVINCE OF SOUTH WALES
Y DALAITH**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017**

	Year Ended 31st March 2017		Year Ended 31st March 2016	
	£	£	£	£
INCOME				
Sales		11,664		14,175
EXPENDITURE				
Printing	7,590		6,825	
Computer Costs	92		429	
Postages and Stationery	275		591	
Vat	1,383		937	
CMH Organ Appeal	0		3,000	
Donations	1,000		3,084	
Donations Defibrillator	50		1,600	
Meeting Costs	0		10	
Bank Charges	0		4	
Depreciation	59		74	
		<u>10,449</u>		<u>16,554</u>
Excess Expenditure Over Income		<u>1,215</u>		<u>(2,379)</u>

BALANCE SHEET AS AT 31ST MARCH 2017

	Year Ended 31st March 2017		Year Ended 31st March 2016	
	£	£	£	£
FIXED ASSETS				
Equipment at Cost	1,476		1,476	
Added	0		0	
Accumulated Depreciation	<u>1,238</u>		<u>1,179</u>	
		238		297
CURRENT ASSETS				
Debtors	2,990		1,244	
Bank Account	60		60	
Bank Account	<u>6,323</u>		<u>6,795</u>	
		<u>9,373</u>		<u>8,099</u>
NET CURRENT ASSETS		<u>9,373</u>		<u>8,099</u>
NET ASSETS		<u>9,611</u>		<u>8,396</u>
REPRESENTED BY ACCUMULATED FUND				
Balance Brought Forward		8,396		10,775
Excess Expenditure Over Income		<u>1,215</u>		<u>(2,379)</u>
Balance Carried Forward		<u>9,611</u>		<u>8,396</u>

PREPARED BY W/BRO GRAHAM WILCOX AND W/BRO JOHN CHILD