

MASONIC BENEVOLENT FUND OF SOUTH WALES
STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDING 31st MARCH 2017

	2017		2016	
	£	£	£	£
INCOME				
Bank interest	270		164	
Dividends on Investments	91,043		86,261	
Bank fee refund	369		0	
Fees of honour	1,460		1,250	
Life Governors	600		1,610	
Donations	3,695		1,282	
Grant Refunded	0		2,059	
Tax Refunds	944		1,167	
		98,381		93,793
EXPENDITURE				
Grants to Beneficiaries	24,070		26,662	
Donations to Masonic Charities	300,000		4,000	
Bank Charges	184		273	
Portfolio Administration	18,351		18,452	
Office Expenses	4,729		4,720	
Training Costs	0		4,201	
Grants to Non-Masonic Charities	24,500		10,000	
		371,834		68,308
		-273,453		25,485
Realised Gains/Losses on Investment Assets		175,096		19,084
Un Realised Gains and Losses on Investment Assets		262,130		-163,170
Net Movement in Funds		163,773		-118,601
Total Funds Brought Forward		2,793,908		2,912,509
Total Funds Carried Forward		2,957,681		2,793,908

MASONIC BENEVOLENT FUND of SOUTH WALES
BALANCE SHEET AS AT 31st MARCH 2017

	2017		2016	
	£	£	£	£
Fixed asset investments				
Investments at Market value		2,850,972		2,620,244
Current Assets				
Loan	800		1,600	
Cash at Bank and Stockbrokers	110,547		176,342	
		111,347		177,942
Current Liabilities				
Portfolio Management Fees	4,638		4,278	
Net Current Assets		106,709		173,664
Net Assets		2,957,681		2,793,908
REPRESENTED BY:				
Unrestricted Funds		2,957,681		2,793,908

MASONIC BENEVOLENT FUND OF SOUTH WALES - STATEMENT BY TRUSTEES

The attached summarised accounts are a summary of information extracted from the annual accounts and certain information relating to both the statement of financial activities and the balance sheet.

These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. For further information, the full annual accounts and the trustees' annual report should be consulted: copies of these can be obtained from Mr Martyn Ridge.

The figures are taken from the independently reviewed financial statements by the independent reviewer

Mr Pankaj Bakshi FCA, for the year ended 31st March 2017, and received an unqualified report and have been approved by the Trustees.

The annual accounts were approved on the 28th April 2017 and have been submitted to the Charity Commission.

Martyn A Ridge 28th April 2017
Treasurer, for and on behalf of the Trustees.